IOWA Property Tax

Homestead Tax Credit and Exemption

Iowa Code chapter 425 and Iowa Administrative Code rule 701—110.1

This application must be filed or postmarked to your city or county assessor on or before July 1 of the year in which the credit or exemption is first claimed. Upon filing and allowance of the claim, the claim is allowed on that homestead for successive years without further filing as long as the person qualifies for the homestead credit or exemption. A claim filed after July 1 of the year for which the person is claiming the credit or exemption shall be considered a claim filed for the following year. Contact information for all assessors can be found at the Iowa State Association of Assessors website: iowa-assessors.org

Print property information

Parcel number: 11353-51031-00000

Owner #1: BANKS MICHAEL & PATRICIA LIVING TRUST Owner birth date*: _____/_____/_____

Owner #2: _____ Owner birth date*: _____/_____/_____

*Beginning with assessment year 2023, claimants aged 65 years or older may claim a homestead exemption in addition to the homestead credit.

Property location address: 209 TEAKWOOD LN NE

City: CEDAR RAPIDS State: IA ZIP: 52402--000

Property owner mailing address: 209 TEAKWOOD LN NE

City: CEDAR RAPIDS State: IA ZIP: 52402-0000

County: Cedar Rapids City Number of acres: _____

Phone: _____ Email: _____

Type of ownership (check one): Deed: ☐ Contract: ☐ Inheritance: ☐ Other: ☒

Evidence of ownership on file in book/page or instrument number: 11522/32306

I began to occupy this homestead on this date: _____ and will occupy the dwelling house, in good faith, on July 1 and for at least six months during that calendar year, or I am confined in a nursing home, extended-care facility, or hospital and the homestead is maintained and not leased or rented, or I am on active duty in the military.

I declare residency in Iowa for purposes of income taxation and that no other application for homestead credit or exemption has been filed on other property.

Previous address: _____

City: _____ State: _____ ZIP: _____

Do you still own the previous address?

Yes ☐ No ☐ If Yes, is the property for sale ☐ or rent ☐?

Was this property part of a distribution made pursuant to Iowa Code chapter 598 (Dissolution of Marriage)?

Yes ☐ No ☐

I certify that a smoke detector or smoke detectors meeting the requirements of Iowa Code section 10A.518 and Iowa Administrative Code chapter 661—210:

has been installed: ☐ ***or*** will be installed within 30 days of filing this application: ☐

This homestead contains a fuel-fired heater or appliance, a fireplace, or an attached garage:

Yes ☐ No ☐

If Yes, I certify that a carbon monoxide alarm meeting the requirements of Iowa Code section 10A.518:

has been installed: ☐ ***or*** will be installed within 30 days of filing this application: ☐

An eligible owner was 65 years old or older on or before January 1 of the year of this application and is claiming the homestead exemption.

Yes ☐ No ☐

I, the undersigned, declare under penalties of perjury or false certificate, that I have examined this application, and, to the best of my knowledge and belief, it is true, correct, and complete.

Signature: _____ Date: _____

Written notification must be given to the assessor upon conveyance of this property or its discontinued use as your homestead.

ASSESSOR USE ONLY

Assessor or authorized representative:

Parcel number: 11353-51031-00000

I recommend that the application for credit be: Allowed: ☐ Disallowed: ☐

If the claimant is claiming the homestead exemption, I recommend that the application for exemption be: Allowed: ☐ Disallowed: ☐

If the assessor recommends disallowance, provide reasons for the recommendation below:

_____

_____

_____

_____

Signature: _____ Date: _____

Board of supervisors: Allowed: ☐ Disallowed: ☐

Signature: _____ Date: _____