

This application must be filed or postmarked to your city or county assessor on or before February 1. Upon the filing and allowance of the claim, the claim shall be allowed on the property for successive years without further filing as long as the property is used for the purposes specified in the original claim for exemption. Contact information for all assessors can be found at the Iowa State Association of Assessors website: [iowa-assessors.org](http://iowa-assessors.org).

**Property information – please print**

District: \_\_\_\_\_ Map: \_\_\_\_\_

Parcel number: \_\_\_\_\_

Institution or society: \_\_\_\_\_

Title holder: \_\_\_\_\_

Property location address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_

Property owner mailing address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_

County: \_\_\_\_\_ Number of acres: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Property was acquired by: deed:  or contract:  on date: \_\_\_\_\_

Recorder's book: \_\_\_\_\_ Page: \_\_\_\_\_ Instrument number: \_\_\_\_\_

Attach legal description.

**Applicant information – please print**

Name: \_\_\_\_\_

Applicant mailing address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

**Section 427.1. Exemptions (Check one)**

427.1(5) Property of associations of war veterans .....

427.1(8) Property of religious, literary, and charitable societies .....

427.1(21) Low-rent housing .....

427.1(33) Property owned and operated by an Indian housing authority .....

1. Is the building, if any, on the property above in use or under construction?

In use:  Under construction:

Property is used for the following purposes: Attach additional pages if necessary. (Explain in detail.)

---

---

---

2. Is any portion of this property rented/leased or otherwise used with a view to pecuniary profit or for a commercial purpose? Yes  No

If Yes, provide a detailed financial statement and a statement of the percentage of space and time property is not used solely for the appropriate objects, and attach as part of this application.

3. Are federally licensed devices (slot machines, etc.) not lawfully permitted to be operated under the laws of Iowa, located or operated in said property?

Yes  No

STATE OF IOWA, COUNTY OF \_\_\_\_\_ .

I, \_\_\_\_\_, declare that I am the President (or responsible officer) of the \_\_\_\_\_ . No persistent violations of the laws of the State of Iowa have been or will be permitted on the property. The property is not the location of any federally-licensed device not lawfully permitted to be operated in Iowa.

I declare under penalties of perjury or false certificate, that I have examined this application, and, to the best of my knowledge and belief, it is true, correct, and complete.

President or Responsible Officer Signature: \_\_\_\_\_

Title: \_\_\_\_\_ Date: \_\_\_\_\_

Assessor signature: \_\_\_\_\_

Title: \_\_\_\_\_ Date: \_\_\_\_\_

## Instructions

**Important:** This claim must be filed on or before the date specified by law, or the exemption cannot be granted.

List description of one location only (with any adjoining properties). If exemption is to be claimed on properties in more than one location, use a separate application form for each such description.

Complete this form and return to the assessor on or before February 1. The assessor may request additional information to determine the taxable status of the property.

**Revoking exemption.** The Director of Revenue may revoke or modify your exemption in the event the exemption is found to have been erroneously granted or the property no longer qualifies for the exemption.

### **427.1. EXEMPTIONS. The following classes of property shall not be taxed.**

**427.1(5) Property of associations of war veterans.** The property of any organization composed wholly of veterans of any war, when such property is devoted entirely to its own use and not held for pecuniary profit.

#### **427.1(8) Property of religious, literary, and charitable societies.**

- a. All grounds and buildings used or under construction by literary, scientific, charitable, benevolent, agricultural, and religious institutions and societies solely for their appropriate objects, not exceeding three hundred twenty acres in extent and not leased or otherwise used or under construction with a view to pecuniary profit. An organization whose primary objective is to preserve land in its natural state may own or lease land not exceeding three hundred twenty acres in each county for its appropriate objects. For assessment years beginning on or after January 1, 2016, the exemption granted by this subsection shall also apply to grounds owned by a religious institution or society, not exceeding a total of fifty acres, if all monetary and in-kind profits of the religious institution or society resulting from use or lease of the grounds are used exclusively by the religious institution or society for the appropriate objects of the institution or society.
- b. All deeds or leases by which such property is held shall be filed for record before the property herein described shall be omitted from the assessment. All such property shall be listed upon the tax rolls of the district or districts in which it is located and shall have ascribed to it an actual fair market value and an assessed or taxable value, as contemplated by section 441.21 of the Code, whether such property be subject to a levy or be exempted as herein provided and such information shall be open to public inspection.

**427.1(14) Statement of objects and uses filed.** A society and organization claiming an exemption under the provisions of either subsection five (5) subsection eight (8) or subsection thirty three (33) of this section shall file with the assessor not later than February 1 of the year for which such exemption is requested, a statement upon forms to be prescribed by director of revenue, describing the nature of the property upon which such exemption is claimed and setting out in detail any uses and income from the property derived from the rentals, leases or other uses of the property not solely for the appropriate objects of the society or organization. The assessor, in arriving at the valuation of any property of the society or organization shall take into consideration any uses of the property not for the appropriate objects of the organization and shall assess in the same manner as other property, all or any portion of the property involved which is leased or rented and is used regularly for commercial purposes for a profit to a party or individual. If a portion of the property is used regularly for commercial purposes, an exemption shall not be allowed upon property so used and the exemption granted shall be in the proportion of the value of the property used solely for the appropriate objects of the organization, to the entire value of the property. An exemption shall not be granted upon property upon or in which

persistent violations of law be knowingly permitted or have been permitted on or after January 1st of the year for which a tax exemption is requested. Claims for such exemption shall be verified under oath by the president or other responsible head of the organization.

**427.1(15) Mandatory denial.** No exemption shall be granted upon any property which is the location of federally licensed devices not lawfully permitted to operate under the laws of the state of Iowa.

**427.1(21) Low-rent housing.** The property owned and operated or controlled by a nonprofit organization, as recognized by the internal revenue service, providing low-rent housing for persons who are elderly and persons with physical and mental disabilities. For the purposes of this subsection, the controlling nonprofit entity may serve as a general partner or managing member of a limited liability company or limited liability partnership which owns the property. The exemption granted under the provisions of this subsection shall apply only until the final payment due date of the borrower's original low-rent housing development mortgage or until the borrower's original low-rent housing development mortgage is paid in full or expires, whichever is sooner, subject to the provisions of subsection 14. However, if the borrower's original low-rent housing development mortgage is refinanced, the exemption shall apply only until the date that would have been the final payment due date under the terms of the borrower's original low-rent housing development mortgage or until the refinanced mortgage is paid in full or expires, whichever is sooner, subject to the provisions of subsection 14.

**427.1(33) Property owned and operated by an Indian housing authority,** as defined in 24 C.F.R. 950.102, created under Indian law, if a cooperative agreement has been made with the local governing body agreeing to the exemption.